



City of Marco Island Florida

51 Bald Eagle Drive
Marco Island, Florida
cityofmarcoisland.com

Meeting Agenda - Final

Audit Advisory Committee

Chair: Jim Miller

Vice-Chair: William Rogers

*Committee Members: Dick Adams,
Michael Cory, William Hogan,
Robert Hughes, Rick Woodworth*

City Staff: Guillermo Polanco, Lori Rizzo

Monday, August 24, 2020

9:00 AM

Community Room

In accordance with CDC social distancing guidelines, seating at public meetings is limited. The City encourages those who wish to observe the meeting to do so through the broadcast on cable TV or the City website (www.cityofmarcoisland.com)

If you choose to attend the meeting in person, you are required to maintain social distancing. All persons entering the building will receive a health screening consisting of a temperature check and COVID-19 related questions.

(1) CALL TO ORDER

(2) ROLL CALL

(3) APPROVAL OF THE AGENDA

(4) ELECT F/Y 2020 AAC CHAIR AND VICE-CHAIR

(5) APPROVAL OF THE MINUTES

[ID 20-971](#) Approval of Audit Advisory Committee Meeting Minutes of March 10, 2020

Attachments: [AAC Minutes of March 10 2020](#)

(6) NEW BUSINESS

(a) *Florida Sunshine Law Review - City Attorney*

[ID 20-980](#) Florida Sunshine Law Review

Attachments: [Public Records & Ethics 8-18-2020](#)

(b) AAC Objectives and Responsibilities - AAC Chair

1. [ID 20-976](#) AAC Objectives and Responsibilities and City Council Resolution 20-06

Attachments: [Audit Advisory Committee Objectives and Responsibilities 11-12-19](#)
[City Council Resolution 20-06 - Audit Advisory Committee](#)
[Current Audit Advisory Members FY20](#)
2. [ID 20-981](#) Minimum Responsibilities of AAC Required by Florida Statute

Attachments: [Audit Committee - Florida Statutes](#)

(c) City Handbook for Boards and Committees - AAC Chair

- [ID 20-974](#) City Handbook for Boards and Committees

Attachments: [Handbook for Boards & Committees](#)

(d) Overview of New GASB Pronouncements - Finance Director Polanco

- [ID 20-979](#) Overview of New GASB Pronouncements

Attachments: [GASB Mid-Year 2020 Update](#)
[GASB Finalizes COVID-19 Accounting Guidance](#)
[GASB Technical Bulletin No. 2020-1](#)

(e) Audit Timeline - Daniel Anderson, Mauldin & Jenkins

(f) COVID-19 - Finance Director Polanco

(7) PATH FORWARD

(a) Next AAC Meeting

(8) PUBLIC COMMENT

(9) ADJOURNMENT