

CITY OF MARCO ISLAND

RESOLUTION NO. 97- #1

RESOLUTION AUTHORIZING THE CITY COUNCIL CHAIRMAN TO ACT AS ADMINISTRATOR AND REPRESENTATIVE OF THE CITY COUNCIL REGARDING FUNDS HELD AT THE STATE BOARD OF ADMINISTRATION.

WHEREAS, the City of Marco Island from time to time has funds on hand in excess of current needs; and

WHEREAS, it is in the best interest of the City of Marco Island and its inhabitants that funds be invested to return the highest yield consistent with proper fiscal safeguards;

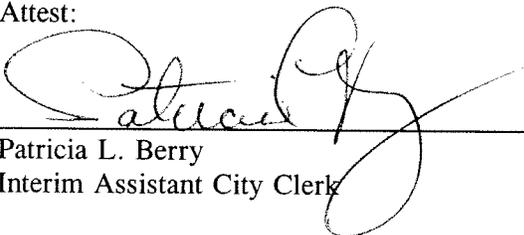
NOW, THEREFORE, be it resolved by the City Council of the City of Marco Island, Florida:

SECTION 1: That the Council Chairman, Harry Cowin or his designee, is hereby authorized to act as the administrator for funds held at the State Board of Administration. Such authorization includes authority to act as legal representative for City of Marco Island.

SECTION 2: That this authorization shall be continuing in nature until revoked by the City of Marco Island or until another person is designated to serve in such capacity.

STK Passed in open and regular session of the City Council of the City of Marco Island, Florida, this day of December, 1997.

Attest:

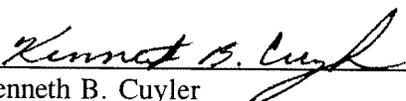


Patricia L. Berry
Interim Assistant City Clerk

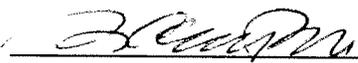


Harry Cowin, Chairman

Approved as to form and
legal sufficiency:



Kenneth B. Cuyler
Interim City Attorney



Skip Camp
Temporary Interim City Manager