

ORDINANCE 98-14

AN ORDINANCE DETERMING AND FIXING THE 1998 TAX LEVY AND MILLAGE RATE FOR THE CITY OF MARCO ISLAND, FOR THE PURPOSE OF PROVIDING SUFFICIENT FUNDS FOR THE GENERAL FUND OPERATIONS; PROVIDING A SEVERABILITY CLAUSE, A REPEALER PROVISION AND AN EFFECTIVE DATE.

WHEREAS, the 1998 Tax Assessment Roll has been prepared, equalized and certified, showing:

Total Assessed Valuation of Real and Personal Property \$3,065,524,744

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Section 1. That the tax levy and millage rate for the City of Marco Island hereby is fixed and determined to be 2.1112.

Section 2. That the tax levy and millage rate have been fixed and determined in accordance with the following assessments and findings of the City Council, and making allowances for tax delinquents, discounts and losses therein, show, to-wit:

Total General Fund Operations
2.1112 mills \$6,148,339

Section 3. The percentage increase in the millage rate adopted by the City Council of the City of Marco Island cannot be calculated due to the City being newly incorporated.

Section 4. The current year's aggregate roll back rate cannot be calculated due to the City being newly incorporated.

Section 5. If any word, phrase, clause, subsection or section of this ordinance is for any reason held unconstitutional or invalid, the invalidity thereof shall not affect the validity of any remaining portions of this ordinance.

Section 6. That all sections or parts of sections of the Code of Municipal Ordinances, all ordinances or parts of ordinances, and all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed to the extent of such conflict.

Section 7. This ordinance shall take effect immediately upon approval at second reading.

APPROVED AT FIRST READING ON THE 8TH DAY OF SEPTEMBER, 1998.

PASSED AND ADOPTED AT SECOND READING AND PUBLIC HEARING OF THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, THIS 21ST DAY OF SEPTEMBER, 1998.

Attest:

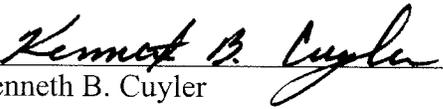
CITY OF MARCO ISLAND, FLORIDA



A. William Moss
City Manager/City Clerk

BY: 
Harry Cowin, Chairman

Approved as to form and
Legal sufficiency:


Kenneth B. Cuyler
City Attorney

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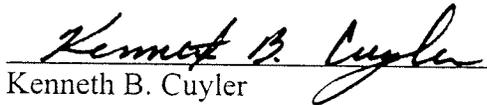


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