

RESOLUTION 02-22

A RESOLUTION ADOPTING A TENTATIVE MILLAGE RATE FOR THE CITY OF MARCO ISLAND, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2002, AND ENDING SEPTEMBER 30, 2003, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Following a public hearing, and taking into consideration the comments of interested parties, the City Council has determined that the tentative millage rate for the City of Marco Island should be adopted as hereinafter provided in accordance with Section 200.065, Florida Statutes; and

WHEREAS, the 2002 Tax Assessment Roll has been prepared, equalized and certified, showing:

Total Assessed Valuation of Real and Personal Property
...\$5,609,400,078.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Section 1. That the tentative millage rate for the Fiscal Year 2002-03 is hereby determined to be 1.6900 mills.

Section 2. That the percentage increase in property taxes adopted by the City Council of the City of Marco Island is 11.98% more than the rolled-back rate of 1.5092 mills computed pursuant to Florida Statutes, Chapter 200.065 (1).

Section 3. This resolution shall take effect immediately upon adoption.

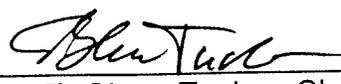
Passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 3rd day of September, 2002.

Attest:



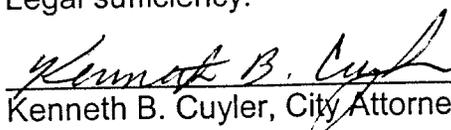
A. William Moss
City Manager/City Clerk

CITY OF MARCO ISLAND, FLORIDA

By: 

E. Glenn Tucker, Chairman

Approved as to form and
Legal sufficiency:



Kenneth B. Cuyler, City Attorney