

RESOLUTION 03-45

A RESOLUTION ADOPTING A TENTATIVE MILLAGE RATE FOR THE CITY OF MARCO ISLAND, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2003, AND ENDING SEPTEMBER 30, 2004, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Following a public hearing, and taking into consideration the comments of interested parties, the City Council has determined that the tentative millage rate for the City of Marco Island should be adopted as hereinafter provided in accordance with Section 200.065, Florida Statutes; and

WHEREAS, the 2003 Tax Assessment Roll has been prepared, equalized and certified, showing:

Total Assessed Valuation of Real and Personal Property
...\$6,372,123,299.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

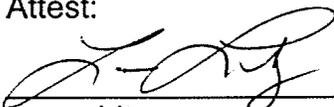
Section 1. That the tentative millage rate for the Fiscal Year 2003-04 is hereby determined to be 1.6400 mills.

Section 2. That the percentage increase in property taxes adopted by the City Council of the City of Marco Island is 8.24% more than the rolled-back rate of 1.5151 mills computed pursuant to Florida Statutes, Chapter 200.065 (1).

Section 3. This resolution shall take effect immediately upon adoption.

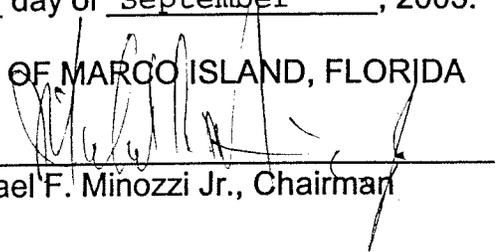
Passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 3rd day of September, 2003.

Attest:



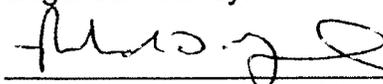
Laura Litzan
City Clerk

CITY OF MARCO ISLAND, FLORIDA

By: 

Michael F. Minozzi Jr., Chairman

Approved as to form and
Legal sufficiency:



Richard Yovanovich, City Attorney