RESOLUTION 03-46

A RESOLUTION ADOPTING A TENTATIVE BUDGET FOR THE CITY OF MARCO ISLAND, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2003, AND ENDING SEPTEMBER 30, 2004, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Following a public hearing, and taking into consideration the comments of interested parties, the City Council has determined that the tentative budget for the City of Marco Island, for the Fiscal Year commencing October 1, 2003, and ending September 30, 2004, should be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Section 1. That the tentative budget for the City of Marco Island, attached hereto as Exhibit "A" and made a part hereof, for the Fiscal Year commencing October 1, 2003 and ending September 30, 2004, is hereby adopted.

Section 2. This resolution shall take effect immediately upon adoption.

Passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 3rd day of September, 2003.

Attest:

Laura Litzan
City Clerk

CITY OF MARCO ISLAND, FLORIDA

By:
Michael F. Minozzi, Jr., Chairman

Approved as to form and
Legal sufficiency:

Richard Yovanovich, City Attorney

Exhibit "A"

Tentative Budget Resolution
Annual Budget for the City of Marco Island, Florida
for the Fiscal Year 2003-2004

	General Fund	Capital Projects Fund	Building Services Fund	Utility Fund	Recreation Fund	Total Budget
Revenues						
Ad Valorem Property Taxes	9,928,000					$ 9,928,000
Other Revenues	4,681,700	7,572,500	928,377	825,000	100,000	$ 14,107,577
Use of Reserves	(519,045)	882,877		128,248		$ 492,080
Interfund Transfers	(3,231,623)	3,231,623				$ -
TOTAL REVENUES:	$ 10,859,032	$ 11,687,000	$ 928,377	$ 953,248	$ 100,000	$ 24,527,657
APPROPRIATIONS:						
General Fund						
Legislative	62,713					62,713
Executive	417,709					417,709
Finance	330,115					330,115
Legal	165,000					165,000
Debt Service	521,223					521,223
General Government	1,046,810					1,046,810
Community Development	407,414					407,414
Code Compliance	206,997					206,997
Fire/Rescue	2,645,111					2,645,111
Police Services	2,659,455					2,659,455
Public Works	1,262,237					1,262,237
Parks Maintenance	421,877					421,877
Recreation Programs	647,609					647,609
Beautification	497,887					497,887
Less: Admin. Allocation	(433,125)					(433,125)
TOTAL APPROPRIATION	10,859,032					10,859,032
Capital Projects Fund		11,687,000				11,687,000
Building Services Fund			928,377			928,377
Utility Fund				953,248		953,248
Recreation Fund					100,000	100,000
APPROPRIATION TOTALS	$ 10,859,032	$ 11,687,000	$ 928,377	$ 953,248	$ 100,000	$ 24,527,657