

RESOLUTION NO. 06-55

A RESOLUTION OF THE CITY COUNCIL OF MARCO ISLAND, FLORIDA, RELATING TO THE CONSTRUCTION AND FUNDING OF WASTEWATER IMPROVEMENTS IN THE NORTH MARCO ASSESSMENT AREA; RATIFYING AND CONFIRMING THE INITIAL ASSESSMENT RESOLUTION; DETERMINING THAT CERTAIN REAL PROPERTY WILL BE SPECIALLY BENEFITED BY THE WASTEWATER IMPROVEMENTS; ESTABLISHING THE METHOD OF ASSESSING THE COSTS OF THE IMPROVEMENTS AGAINST THE REAL PROPERTY THAT WILL BE SPECIALLY BENEFITED THEREBY; ESTABLISHING OTHER TERMS AND CONDITIONS OF THE ASSESSMENTS; APPROVING THE ASSESSMENT ROLL; PROVIDING THE METHOD OF COLLECTION; DIRECTING THE PROVISION OF NOTICE IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the City of Marco Island, Florida (the "City") is adopted pursuant to City Ordinance No. 99-1 (as amended from time to time and codified in the City Code in Sections 2-281 through 2-379, the "Assessment Ordinance"), City Resolution No. 06-33 (the "Initial Assessment Resolution"), Chapter 197, Florida Statutes, and other applicable provisions of law.

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CITY OF MARCO ISLAND, FLORIDA



**NORTH MARCO ASSESSMENT AREA
FINAL ASSESSMENT RESOLUTION**



Adopted November 6, 2006

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FINAL ASSESSMENT RESOLUTION

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SECTION 2. DEFINITIONS.

(A) This Resolution is the Final Assessment Resolution. All capitalized terms in this Resolution shall have the meanings defined in the Assessment Ordinance and the Initial Assessment Resolution.

(B) All references in this Resolution and the Initial Assessment Resolution to City Ordinance No. 2003-19, as amended, refer to and shall be deemed to also refer to City Ordinance No. 2004-06, as amended, and as same is codified in Chapter 52, Division 2, of the City of Marco Island Code of Ordinances.

SECTION 3. FINDINGS. It is hereby ascertained, determined and declared that:

(A) The findings provided in Section 1.03 of the Initial Assessment Resolution are hereby ratified, confirmed, and incorporated as if set forth fully herein.

(B) On September 5, 2006, the Council adopted the Initial Assessment Resolution, proposing the construction and funding of the Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements, describing the method of assessing the cost of such improvements against the real property that will be specifically benefited thereby, establishing a public hearing to consider imposition of the proposed assessments, and directing preparation of the preliminary Assessment Roll and provision of the notices required by the Assessment Ordinance.

(C) Pursuant to Section 2-326 of the Assessment Ordinance, the Council is required to repeal or confirm the Initial Assessment Resolution, with such amendments as the Council deems appropriate, after hearing concerns and receiving comments or objections of interested parties.

(D) The Assessment Roll has heretofore been filed at the offices of the City Clerk, 50 Bald Eagle Drive, Marco Island, Florida, and made available for public inspection.

(E) As required by the terms of the Initial Assessment Resolution, notice of a public hearing has been published and mailed to each property owner proposed to be assessed notifying such property owner of the opportunity to be heard; the proof of publication and an affidavit of mailing are attached hereto as Appendices A and B respectively.

(F) A public hearing has been duly held and comments and objections of all interested persons have been heard and considered as required by law.

(G) The Assessments imposed pursuant to this Resolution will be imposed by the Council, not the Property Appraiser or Tax Collector. Any activity of the Property Appraiser or Tax Collector under the provisions of this Resolution shall be construed solely as ministerial.

(H) The benefits derived from the Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements exceed the cost of the Assessments

levied and imposed hereunder. The Assessment for any Tax Parcel within the North Marco Assessment Area does not exceed the proportional benefits that such Tax Parcel will receive compared to any other Tax Parcel within such area.

(I) The Council hereby finds and determines that the Assessments to be imposed in accordance with this Resolution provide an equitable method of funding the Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements by fairly and reasonably allocating the cost to specially benefited property.

SECTION 4. RATIFICATION AND CONFIRMATION OF PRIOR ACTIONS AND INITIAL ASSESSMENT RESOLUTION.

(A) The City is a coastal community initially developed as an unincorporated subdivided area by the Collier family interests and Elliot Mackle, Robert Mackle and Frank Mackle, Jr. through the Deltona Corporation in the 1960's and 1970's, characterized by a predominance of similarly sized lots on sea-walled canals initially developed for the most part without central wastewater utilities. In 2003, the City purchased the only substantial central water and wastewater utility system on the island from Florida Water Services and is proceeding to extend wastewater collection facilities and expand, upgrade and modernize its wastewater treatment facilities in order to serve both existing customers and much of the unsewered areas of Marco Island.

(B) Although it would be legally permissible for the City to recover the entirety of all capital improvements for extending its wastewater collection facilities and expanding, upgrading and modernizing its wastewater treatment facilities through its utility rates, the City Council, in an attempt to more equitably distribute the costs associated with such overall expansion activities, has chosen to employ a combination of methods to fund such costs. For example, the prorata costs for Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements are equitably anticipated to be recovered through the special assessments similar to those imposed hereunder; new users not included in Assessment Areas are equitably required to pay comparable wastewater system related capital facilities fees (impact fees) for the cost of capital improvements necessary to serve their properties; and, all customers, new and old alike through their monthly utility rates, share in funding a real and substantial portion of the capital costs necessary to extend collection facilities and expand, up-grade and modernize wastewater treatment facilities not otherwise funded by special assessments or impact fees. The use of such an approach is a fair and reasonable means to equitably share the cost of such capital facilities amongst all of the wastewater utility system users, both present and future.

(C) All actions taken by the Council at its meeting commenced on September 5, 2006 are hereby ratified and confirmed. This Resolution reflects modifications to City Ordinance No. 2003-19, as amended, to set wastewater system capital facilities fees at \$4,610

per ERC and eliminates certain roadway paving costs from the calculation of Capital Cost. The Initial Assessment Resolution, as supplemented and modified by this Resolution, is hereby ratified and confirmed.

SECTION 5. APPROVAL OF ASSESSMENT ROLL. The Assessment Roll, which is on file with the City Clerk, is hereby approved.

SECTION 6. ASSESSMENTS.

(A) The Tax Parcels located within the North Marco Assessment Area and described in the Assessment Roll are hereby found to be specially benefited by construction of the Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements based upon an estimated Capital Cost¹ for each ERC of \$15,593.08 for Wastewater Collection Improvements and \$4,610.00 for Wastewater Treatment Capacity Improvements, and an estimated Project Cost² for each ERC of \$16,584.80 for Wastewater Collection Improvements and \$4,903.20 for Wastewater Treatment Capacity Improvements.

(B) Affected property owners shall have the option of prepaying this combined principal Capital Cost amount before the issuance of Obligations. If the total amount is not prepaid, a non-ad valorem assessment will be imposed pursuant to the

¹ Based upon an estimated Capital Cost for Wastewater Collection Improvements allocated to the North Marco Assessment Area of \$3,274,547.02 and an estimated Capital Cost for Wastewater Treatment Capacity Improvements allocated to the North Marco Assessment Area of \$987,876.90.

² Based upon an estimated Project Cost for Wastewater Collection Improvements allocated to the North Marco Assessment Area of \$3,482,808.21 and an estimated Project Cost for Wastewater Treatment Capacity Improvements allocated to the North Marco Assessment Area of \$1,050,705.87.

Assessment Ordinance and Section 197.3632, Florida Statutes. This will permit the Project Cost to be amortized over a period of twenty (20) years.

(C) In order to provide extraordinary alternative payment options, affected Property Owners shall also have the opportunity to enter into a Deferred Payment Agreement pursuant to Section 3.09 or 3.10 of the Initial Assessment Resolution. The City shall advance and fund, on behalf of the owner of such property, the Assessment otherwise attributable to that property, and the Deferred Payment Agreement shall in turn provide for the alternative consensual special assessment of the benefited property which shall be collected separate and apart from any other Assessments imposed as a result hereof.

(D) The methodology for determining ERCs described in Section 3.03 of the Initial Assessment Resolution, as supplemented herein, is hereby approved and adopted. A special assessment computed in the manner described in the Initial Assessment Resolution, as supplemented and modified by this Final Assessment Resolution, is hereby levied and imposed on all Tax Parcels described in the Assessment Roll in order to finance and collect Assessments for Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements, and unless prepaid, shall be collected by a series of non-ad valorem assessments over a period of twenty (20) years. It is anticipated that collection under the Uniform Assessment Act shall commence with the ad valorem tax bill to be mailed in November 2007. Accordingly,

property located within the North Marco Assessment Area shall be subject to Assessments for Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements at a rate per ERC as provided in subsection (A) hereof.

(E) Following adoption of this Final Assessment Resolution but prior to the date on which the Assessment Roll is certified for collection, the City Manager and City Attorney are directed and authorized to promptly institute proceedings pursuant to Chapter 75, Florida Statutes, for validation of any Obligations secured by the Assessments. The imposition and collection of Assessments as provided herein is contingent upon a favorable outcome for the City in the validation proceeding. Any Obligations issued by the City shall contain a covenant by the City to adopt an Annual Assessment Resolution imposing Assessments for each Fiscal Year until the Obligations have been paid in full.

(F) Upon adoption of the Annual Assessment Resolution for each Fiscal Year, the Assessments shall constitute a lien against assessed property equal in rank and dignity with the liens of all state, county, City or municipal taxes and other non-ad valorem assessments. Except as otherwise provided by law, such lien shall be superior in dignity to all other liens, titles and claims, until paid. The lien shall be deemed perfected upon validation of the Obligations and adoption by the Council of the Annual Assessment Resolution and shall attach to the property included on the Assessment Roll as of the prior January 1, the lien date for ad valorem taxes.

SECTION 7. COLLECTION OF ASSESSMENTS. The Assessments shall be collected pursuant to the provisions of the Initial Assessment Resolution and Uniform Assessment Collection Act. Upon adoption of the Annual Assessment Resolution for each Fiscal Year, the City Manager shall cause the certification and delivery of the Assessment Roll to the Tax Collector by September 15, in the manner prescribed by the Uniform Assessment Collection Act.

SECTION 8. EFFECT OF FINAL ASSESSMENT RESOLUTION. The adoption of this Final Assessment Resolution shall be the final adjudication of the issues presented herein and in the Initial Assessment Resolution (including, but not limited to, method by which the Assessments will be computed, the Assessment Roll, the maximum annual Assessment, the levy and lien of the Assessments and the terms for prepayment of the Assessments), unless proper steps are initiated in a court of competent jurisdiction to secure relief within twenty (20) days from the date of City Council's adoption of this Final Assessment Resolution.

SECTION 9. ASSESSMENT NOTICE. Upon validation and issuance of the Obligations, the City Manager is hereby directed to record a general notice of the Assessments in the Official Records in the office of the Collier County Clerk of Courts. Such notice shall be in substantially the form attached hereto as Appendix C. The preliminary Assessment Roll and each annual Assessment Roll shall be retained by the City Manager and shall be available for public inspection. The foregoing shall not be

construed to require that the Assessment Roll be in printed form if the amount of the Assessment for each Tax Parcel can be determined by use of a computer terminal or internet access available to the public.

SECTION 10. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

[Remainder of page intentionally left blank.]

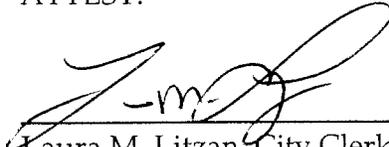
DULY ADOPTED this 6th day of November 2006.

CITY COUNCIL OF MARCO ISLAND,
FLORIDA

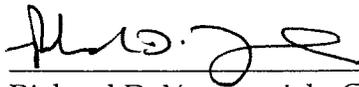
By: Terri DiSciullo
Terri DiSciullo, Chairwoman

(SEAL)

ATTEST:


Laura M. Litzan, City Clerk

Approved as to Form:


Richard D. Yovanovich, City Attorney

APPENDIX A

PROOF OF PUBLICATION

APPENDIX B

AFFIDAVIT OF MAILING

AFFIDAVIT OF MAILING

BEFORE ME, the undersigned authority, personally appeared the undersigned affiants, who after being duly sworn depose and say:

1. I, A. William Moss, as City Manager of the City of Marco Island, Florida ("City"), pursuant to the authority and direction received from the City Council, have timely directed the preparation and mailing of notices by Ennead, LLC in accordance with Section 2.05 of City Resolution No. 06-33, the Initial Assessment Resolution for the North Marco Assessment Area (the "Initial Assessment Resolution") and Section 2-325 of the Code of Ordinances of the City of Marco Island, Florida (the "Assessment Ordinance").

2. Camilla A. Augustine is Project Director of Ennead, LLC ("Ennead"). Ennead has caused the notices required by the Assessment Ordinance and the Initial Assessment Resolution to be prepared in conformance with the Assessment Ordinance. An exemplary form of such notice is attached hereto.

3. On or before September 26, 2006, Ennead mailed the above referenced notices in accordance with the Assessment Ordinance and the Initial Assessment Resolution by First Class Mail, to each owner of real property located within the North Marco Assessment Area (as defined in the Initial Assessment Resolution), as reflected on, and at the addresses then shown on, the real property assessment tax roll database

maintained by the Collier County Property Appraiser for the purpose of the levy and collection of ad valorem taxes.

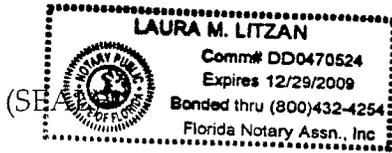
FURTHER AFFIANT SAYETH NAUGHT.

A. William Moss
A. William Moss, affiant

Camilla A. Augustine
Camilla A. Augustine, affiant

STATE OF FLORIDA
COUNTY OF COLLIER

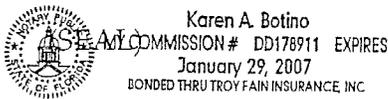
The foregoing Affidavit of Mailing was sworn to and subscribed before me this 11th day of October, 2006, by A. William Moss as City Manager for the City of Marco Island, Florida. He is personally known to me or has produced _____ as identification and did take an oath.



[Signature]
Printed/Typed Name: _____
Notary Public-State of _____
Commission Expires: _____

STATE OF FLORIDA
COUNTY OF LEON

The foregoing Affidavit of Mailing was sworn to and subscribed before me this 10th day of October, 2006, by Camilla A. Augustine. She is personally known to me or has produced _____ as identification and did take an oath.



Karen A. Botino
Printed/Typed Name: _____
Notary Public-State of _____
Commission Expires: _____



CITY OF MARCO ISLAND

MARCO ISLAND, FLORIDA
NOTICE OF HEARING TO IMPOSE AND
PROVIDE FOR COLLECTION OF NON-AD
VALOREM ASSESSMENTS
NOTICE DATE: SEPTEMBER 26, 2006

██
SCHEIBENSTRASSE 42
D40479, DUSSELDORF GERMANY -

NM001

Parcel Number: 56946160003
Location: 860 MAGNOLIA CT

RE: North Marco Assessment Area - Wastewater Assessments

Dear Property Owner:

The City Council is considering the imposition of special assessments to pay for wastewater collection improvements and wastewater treatment capacity improvements in the North Marco Assessment Area; in the event such charges are not prepaid, the City Council will impose non-ad valorem assessments within the North Marco Assessment Area in order to fund the construction of such wastewater collection improvements and wastewater treatment capacity improvements. The total revenue to be collected by the City through non-ad Valorem assessments is estimated to be \$5,047,633 together with other costs associated with financing and collection of the assessment program. The assessment for each improved tax parcel will be based on the total number of equivalent connection units or ERCs as of the date the assessment is imposed. A more specific description of the assessment program including a description of the North Marco Assessment Area is included in the Initial Assessment Resolution adopted by the City Council on September 5, 2006. Copies of the Initial Assessment Resolution and the preliminary assessment roll are available for your review at the offices of the City Clerk at 50 Bald Eagle Drive, Marco Island, Florida. Information regarding the assessment for your specific property, including the number of ERCs, is provided in this letter.

The City intends to issue obligations to finance this and other assessment projects. This will permit the cost attributable to your property to be amortized over a period of twenty (20) years. However, you may choose to prepay these special assessments and avoid the additional financing cost. If the assessments are imposed, you will receive a separate note of the date and place for payment.

If you do not choose to prepay your assessment, the amount necessary to pay your assessment in full will be increased by your share of the financing cost (financing costs, capitalized interest and reserve account). The City anticipates that the financing cost will increase the prepayment amount by approximately 6.36% per the City's Financial Advisor.

The annual assessment will include your share of the principal, interest, and amounts related to collection of the assessments. The maximum annual assessment is estimated to be \$2,310.57 per ERC for Wastewater Collection Improvements and \$548.38 per ERC for Wastewater Treatment Capacity Improvements. However, the actual annual assessment cannot be determined until the obligations are issued. The City intends to include annual assessments on your ad valorem tax bill with the first payment on the bill to be mailed in November 2007. Failure to pay your assessments

APPENDIX C

FORM OF ASSESSMENT NOTICE

NOTICE OF ASSESSMENTS FOR WASTEWATER IMPROVEMENTS

On November 6, 2006, the City Council of Marco Island, Florida, adopted Resolution No. [06-____], which levied and imposed special assessments against property located within the North Marco Assessment Area, described in Exhibit A attached hereto, to collect non-ad valorem assessments for Wastewater Collection Improvements and Wastewater Treatment Capacity Improvements in an initial principal Capital Cost amount of [\$_____] per ERC necessary to finance a portion of the wastewater improvements being constructed within the City. Resolution No. [06-____] provided for the levy and imposition of such non-ad valorem assessments upon validation and issuance of obligations secured by the assessments. This notice has been filed upon validation and issuance of obligations secured by the assessments pursuant to Chapter 75, Florida Statutes. A list of the affected tax parcel numbers and property owners (as shown on the Collier County ad valorem tax assessment roll as of the effective date of Resolution No. [06-____]) and the number of ERCs attributable to each parcel is available by contacting the City Clerk at [address] or at [phone #]. Assessments will commence with the ad valorem tax bill to be mailed in November 2007. The method of computing the annual assessment for any parcel of property to which the Property Appraiser has assigned a distinct ad valorem property tax identification number is set forth in Resolution No. [06-____]. The assessment roll, which identifies the number of ERCs attributable to each parcel of property is on file

with the City Manager and is open to public inspection. [Additional information can be obtained on the internet at [www.\[City Name\].gov](http://www.[City Name].gov).] Exclusive of collection costs and any amount allowed by law as the maximum discount for early payment of ad valorem taxes and non-ad valorem assessments, Resolution No. [06-____] established a maximum annual assessment each year for a maximum of twenty (20) years.

This notice is recorded to provide constructive notice of the levy and imposition of non-ad valorem assessments to landowners of property located within the North Marco Assessment Area.

The Council will adopt an annual assessment resolution for each fiscal year. Upon adoption of each annual assessment resolution, assessments shall constitute a lien against assessed property equal in rank and dignity with the liens of all state, county, City or municipal taxes and other non-ad valorem assessments. The lien shall be deemed perfected upon adoption of each annual assessment resolution and shall attach to the property included on the assessment roll as of the prior January 1, the lien date for ad valorem taxes. This notice does not and shall not be construed to require that individual liens or releases be filed in the Official Records.

CITY COUNCIL OF MARCO ISLAND,
FLORIDA

By: Terri DiSciullo
Terri DiSciullo, Chairwoman

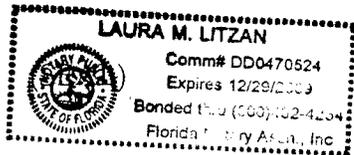
(SEAL)

ATTEST:

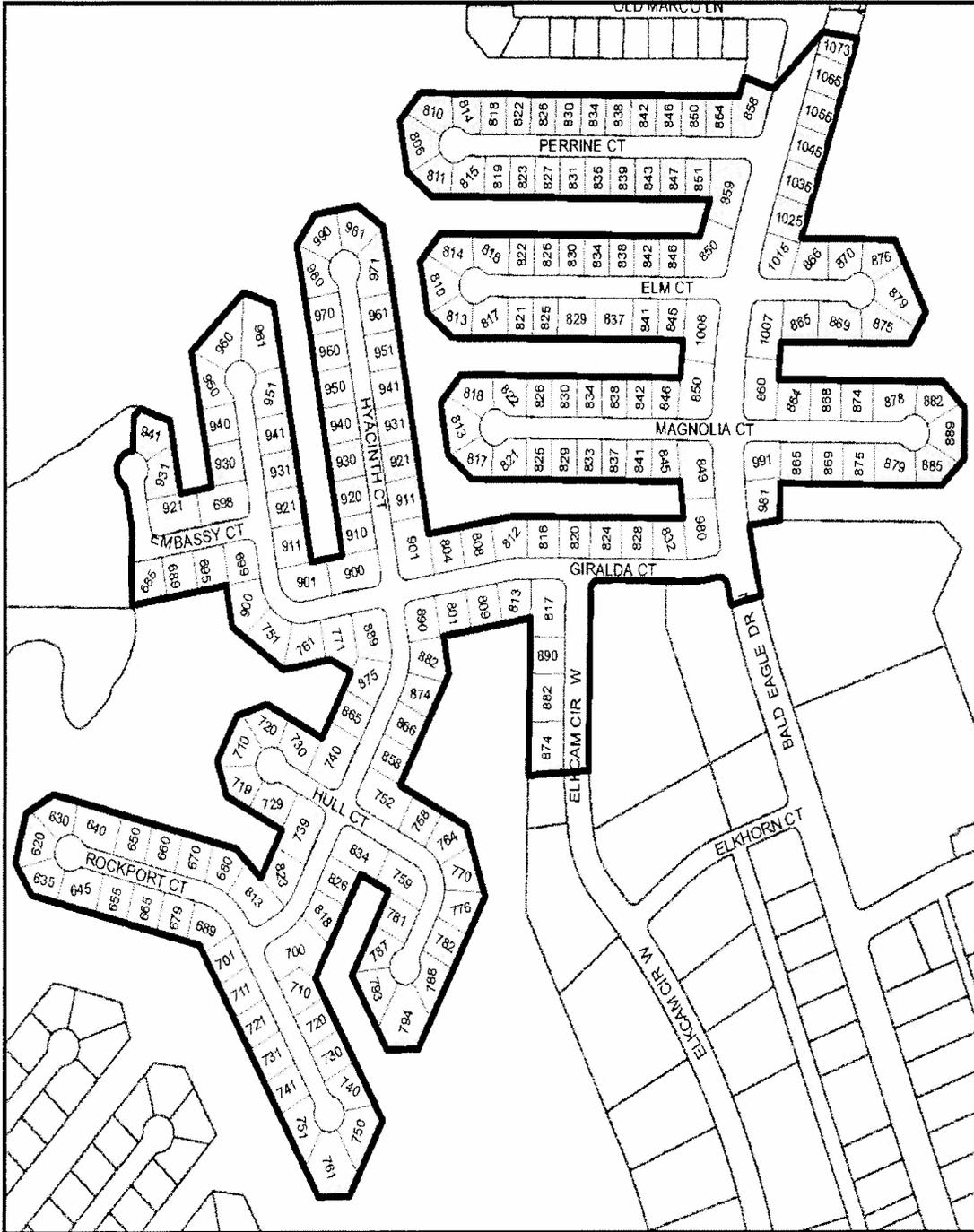
[Signature]
Laura M. Litzan, City Clerk

STATE OF FLORIDA
COUNTY OF COLLIER

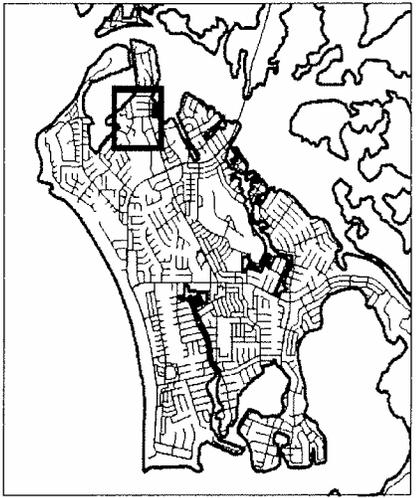
The foregoing instrument was acknowledged before me by Terri DiSciullo as Chairwoman of the City Council of Marco Island, Florida, who is personally known to me or has produced _____ as identification and who did/did not take an oath, this 20 day of November, 2006.



[Signature]
Printed/Typed Name: _____
Notary Public-State of _____
Commission Expires: _____



NORTH MARCO ASSESSMENT AREA



City of Marco Island
Community Development Department
GIS Section
50 Bald Eagle Drive
Marco Island, FL 34145
(239) 389-5000

Map Revised 10/09/2006
Map File: M:\gis\projects\P\PublicWorks\Sewers\NorthMarcoDist\NorthMarco_LegalAd.mxd

City of Marco Island, Florida
North Marco Assessment Area
Assessment Calculation Detail

Item No.	Item	Estimate
ESTIMATED CONSTRUCTION COST COMPONENTS		
1	Consultant fees to survey and design the existing system (survey, geotechnical, preliminary design, permitting, final design, bidding)	\$ 235,338.00
2	Anticipated cost for Project Manager	\$ 7,500.00
3	Anticipated cost for Construction Inspector	\$ 24,000.00
4	Anticipated Consultant's Construction Phase Basic & RPR Services cost (2% of Item 5)	\$ 50,468.10
5	Opinion of Probable Construction Cost (January 2006)(Item 27) less estimated cost of overlay (Item 28)	\$ 2,523,405.00
6	Construction Escalation to September 30, 2006 (6% of Item 5)	\$ 151,404.30
7	Construction Contingency [(Item 5 +Item 6) x 5%]	\$ 133,740.47
8	Master Pump Station	NA
9	FDEP Permit Application Fee	\$ 250.00
10	LCEC Power Supply to Lift Stations	\$ 44,000.00
11	Legal & Assessment Services	\$ 5,000.00
12	Project Accountant	\$ 4,066.00
13	Estimated Subtotal Capital Cost for the Wastewater Collection Improvements (Items 1 - 12)	\$ 3,179,171.87
14	Six Months of Capitalized Interest @ 6%	\$ 95,375.16
WASTEWATER COLLECTION IMPROVEMENTS		
15	Estimated Capital Cost for the Wastewater Collection Improvements	\$ 3,274,547.02
16	Estimated Project Cost for the Wastewater Collection Improvements	\$ 3,482,808.21
17	Total ERCs for Collection Costs	210
18	Estimated Capital Cost for the Wastewater Collection Improvements per ERC	\$ 15,593.08
19	Estimated Project Cost for the Wastewater Collection Improvements per ERC	\$ 16,584.80
WASTEWATER TREATMENT CAPACITY IMPROVEMENTS		
20	Estimated Capital Cost for the Wastewater Treatment Capacity Improvements	\$ 987,876.90
21	Estimated Project Cost for the Wastewater Treatment Capacity Improvements	\$ 1,050,705.87
22	Total ERCs for Capacity Costs	214.290
23	Capital Cost for the Wastewater Treatment Capacity Improvements per ERC	\$ 4,610.00
24	Project Cost for the Wastewater Treatment Capacity Improvements per ERC	\$ 4,903.20
TOTAL WASTEWATER IMPROVEMENTS		
25	Estimated Total Capital Cost Wastewater Improvements	\$ 4,262,423.92
26	Estimated Total Project Cost Wastewater Improvements	\$ 4,533,514.08
CONSTRUCTION COSTS REFERENCED IN ITEM NO. 5 ABOVE		
27	Opinion of Probable Construction Cost (January 2006)	\$ 2,909,505.00
28	Full Lane Asphalt Overlay	\$ 386,100.00
29	Total	\$ 2,523,405.00

Note: All estimated costs shown in 9/30/06 dollars.

Initials

_____ Reviewed by Fred Mittl, P.E., Boyle Engineering Corp. on October _____, 2006

_____ Reviewed by Bill Harrison, Finance Director, City of Marco Island on October _____, 2006

AFFIDAVIT OF MAILING

BEFORE ME, the undersigned authority, personally appeared the undersigned affiants, who after being duly sworn depose and say:

1. I, A. William Moss, as City Manager of the City of Marco Island, Florida ("City"), pursuant to the authority and direction received from the City Council, have timely directed the preparation and mailing of notices by Ennead, LLC in accordance with Section 2.05 of City Resolution No. 06-33, the Initial Assessment Resolution for the North Marco Assessment Area (the "Initial Assessment Resolution") and Section 2-325 of the Code of Ordinances of the City of Marco Island, Florida (the "Assessment Ordinance").

2. Camilla A. Augustine is Project Director of Ennead, LLC ("Ennead"). Ennead has caused the notices required by the Assessment Ordinance and the Initial Assessment Resolution to be prepared in conformance with the Assessment Ordinance. An exemplary form of such notice is attached hereto.

3. On or before September 26, 2006, Ennead mailed the above referenced notices in accordance with the Assessment Ordinance and the Initial Assessment Resolution by First Class Mail, to each owner of real property located within the North Marco Assessment Area (as defined in the Initial Assessment Resolution), as reflected on, and at the addresses then shown on, the real property assessment tax roll database

maintained by the Collier County Property Appraiser for the purpose of the levy and collection of ad valorem taxes.

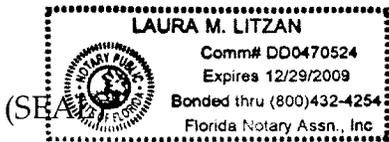
FURTHER AFFIANT SAYETH NAUGHT.

A. William Moss
A. William Moss, affiant

Camilla A. Augustine
Camilla A. Augustine, affiant

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing Affidavit of Mailing was sworn to and subscribed before me this 20 day of October, 2006, by A. William Moss as City Manager for the City of Marco Island, Florida. He is personally known to me or has produced _____ as identification and did take an oath.



[Signature]
Printed/Typed Name: _____
Notary Public-State of _____
Commission Expires: _____

STATE OF FLORIDA
COUNTY OF LEON

The foregoing Affidavit of Mailing was sworn to and subscribed before me this 10th day of October, 2006, by Camilla A. Augustine. She is personally known to me or has produced _____ as identification and did take an oath.



Karen A. Botino
Printed/Typed Name: _____
Notary Public-State of _____
Commission Expires: _____



CITY OF MARCO ISLAND

MARCO ISLAND, FLORIDA
NOTICE OF HEARING TO IMPOSE AND
PROVIDE FOR COLLECTION OF NON-AD
VALOREM ASSESSMENTS
NOTICE DATE: SEPTEMBER 26, 2006

SCHEIBENSTRASSE 42
D40479, DUSSELDORF GERMANY -

NM001

Parcel Number: 56946160003
Location: 860 MAGNOLIA CT

RE: North Marco Assessment Area - Wastewater Assessments

Dear Property Owner:

The City Council is considering the imposition of special assessments to pay for wastewater collection improvements and wastewater treatment capacity improvements in the North Marco Assessment Area; in the event such charges are not prepaid, the City Council will impose non-ad valorem assessments within the North Marco Assessment Area in order to fund the construction of such wastewater collection improvements and wastewater treatment capacity improvements. The total revenue to be collected by the City through non-ad Valorem assessments is estimated to be \$5,047,633 together with other costs associated with financing and collection of the assessment program. The assessment for each improved tax parcel will be based on the total number of equivalent connection units or ERCs as of the date the assessment is imposed. A more specific description of the assessment program including a description of the North Marco Assessment Area is included in the Initial Assessment Resolution adopted by the City Council on September 5, 2006. Copies of the Initial Assessment Resolution and the preliminary assessment roll are available for your review at the offices of the City Clerk at 50 Bald Eagle Drive, Marco Island, Florida. Information regarding the assessment for your specific property, including the number of ERCs, is provided in this letter.

The City intends to issue obligations to finance this and other assessment projects. This will permit the cost attributable to your property to be amortized over a period of twenty (20) years. However, you may choose to prepay these special assessments and avoid the additional financing cost. If the assessments are imposed, you will receive a separate note of the date and place for payment.

If you do not choose to prepay your assessment, the amount necessary to pay your assessment in full will be increased by your share of the financing cost (financing costs, capitalized interest and reserve account). The City anticipates that the financing cost will increase the prepayment amount by approximately 6.36% per the City's Financial Advisor.

The annual assessment will include your share of the principal, interest, and amounts related to collection of the assessments. The maximum annual assessment is estimated to be \$2,310.57 per ERC for Wastewater Collection Improvements and \$548.38 per ERC for Wastewater Treatment Capacity Improvements. However, the actual annual assessment cannot be determined until the obligations are issued. The City intends to include annual assessments on your ad valorem tax bill with the first payment on the bill to be mailed in November 2007. Failure to pay your assessments

