

ORDINANCE 07- 10

AN ORDINANCE ADOPTING THE FINAL BUDGET FOR THE HIDEAWAY BEACH SPECIAL TAXING DISTRICT FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008; APPROPRIATING FUNDS FOR OPERATING EXPENSES OF THE CITY OF MARCO ISLAND FOR THE GENERAL OPERATION OF THE HIDEAWAY BEACH SPECIAL TAXING DISTRICT, AND FOR CONTRIBUTING TO THE SINKING FUND TO PAY INTEREST ON AND PROVIDE FOR THE RETIREMENT OF BONDS AND OTHER FIXED OBLIGATIONS OF THE TAXING DISTRICT, FOR AND DURING THE FISCAL YEAR COMMENCING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008, PROVIDING FOR BUDGET CONTROL POLICIES, PROVIDING FOR INCORPORATION, CONFLICT AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Marco Island adopts a final budget and appropriates funds on an annual basis for the general operation of the several departments of the City and any Special Taxing Districts; and

WHEREAS, the City of Marco Island held an operating budget workshop on the fiscal year 2007-2008 budget on August 20, 2007 and reviewed the 2007-2008 budget for the Hideaway Beach Special Taxing District as proposed by the Tax District Board at the Hideaway Beach Special Taxing District Board Meeting held on July 26, 2007; and

WHEREAS, the process of the adoption of the annual budget is governed by Chapter 200, Florida Statutes "Truth in Millage" (TRIM) legislation, requiring calculation of the Rolled-Back Tax Rate and percentage increase over the Rolled-Back Rate, certain public notices, public hearings, and format of required ordinances.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Sec. 1. That the budget for the Hideaway Beach Special Taxing District for the fiscal year commencing October 1, 2007 and ending September 30, 2008 is hereby adopted:

HIDEAWAY BEACH SPECIAL TAXING DISTRICT \$ 796,350

Ordinance may be renumbered or re-lettered and that the word "ordinance" may be changed to "section", "article" or other appropriate word.

B. All sections or parts of sections of the Marco Island City Code of Ordinances, all City of Marco Island resolutions or parts of resolutions made applicable by City Charter in conflict herewith are hereby repealed to the extent of such conflict.

C. If any word, phrase, clause, subsection or section of this Ordinance is for any reason held unconstitutional or invalid by any court of competent jurisdiction, the invalidity thereof shall not affect the validity of any remaining portions of this Ordinance.

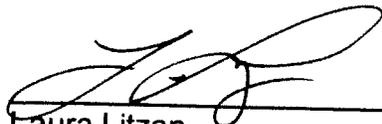
Sec.8. Effective Date.

This Ordinance shall take effect immediately upon adoption at second reading.

First Reading (Tentatively Adopted) passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 4th day of September, 2007.

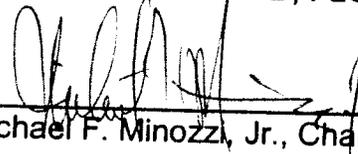
Second Reading passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 17th day of September, 2007.

Attest:



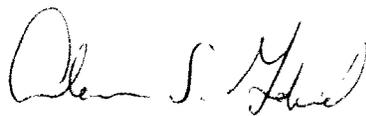
Laura Litzan
City Clerk

CITY OF MARCO ISLAND, FLORIDA

BY: 

Michael F. Minozzi, Jr., Chairman

Approved as to form and
legal sufficiency:



Alan L. Gabriel, City Attorney