



# City of Marco Island

50 Bald Eagle Drive  
Marco Island, FL 34145

Parcel ID # \_\_\_\_\_

Parcel Address: \_\_\_\_\_

**SEPTIC TANK REPLACEMENT PROGRAM  
REPAYMENT OPTIONS  
(PLEASE INITIAL ONE OPTION AND RETURN FORM TO CITY)**

1. \_\_\_\_\_ **CASH PAYMENT.** Payment of **\$12,310** must be returned with this form no later than **AUGUST 25, 2010**. Late payments may be subject to interest and penalties.
  
2. \_\_\_\_\_ **EQUAL PAYMENTS OVER TWENTY (20) YEARS.** Equal annual payments of **\$1,086.96** will be placed on the property tax bill for the next twenty (20) years for a total amount of **\$21,739**. **DO NOT RETURN THIS FORM.**
  
3. \_\_\_\_\_ **TWENTY (20) YEAR DEFERRAL OPTION.** Payment of assessment is deferred for twenty (20) years with compound interest added, or until the sale of property, whichever is sooner in the amount of **\$41,206**. Interest on the assessment will accrue. If this agreement is not returned to the City signed and Notarized you will be placed on the Annual Payment Plan (Option 2 above). Once you have returned this form a Deferred Payment Agreement will be sent to property owner.
  
4. \_\_\_\_\_ **DEFERRAL FOR ON-SITE PERFORMANCE SEPTIC SYSTEM.** Properties with performance based wastewater treatment systems, inspected and licensed annually by the Collier County Health Department, are eligible for a ten (10) year deferral of assessments. Once you have returned this form a Deferred Payment Agreement will be sent to the property owner. **A copy of your most recent Health Department Certificate must be returned with this form to qualify.**

SIGNATURE: \_\_\_\_\_ PHONE: \_\_\_\_\_

PRINTED NAME: \_\_\_\_\_ E-MAIL: \_\_\_\_\_

STRPPayOptions/Updated May 17, 2010

Kendall Sewer Assessment District