

**RESOLUTION 15-70**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, AUTHORIZING THE CITY MANAGER TO RENEW THE POLICY FOR FY16 PROPERTY AND CASUALTY INSURANCE COVERAGE WITH PUBLIC RISK INSURANCE AGENCY (PRIA).**

**WHEREAS**, City of Marco Island budgets for and purchases property and casualty insurance every year; and

**WHEREAS**, City of Marco Island received a renewal notice from Public Risk Insurance Agency (PRIA) in the amount of \$673,708, which is 4.04% lower than last year's premium for the same amount of coverage ; and

**WHEREAS**, City Council finds that it is to the best interest of the City to continue current coverage for property and casualty insurance through Public Risk Insurance Agency (PRIA).

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, THAT:**

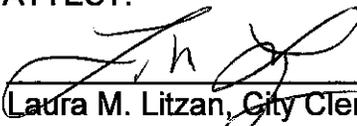
**Section 1.** The above recitals are true and correct and incorporated herein.

**Section 2.** The City Council authorizes the City Manager to renew the FY16 property and casualty insurance policy with Public Risk Insurance Agency (PRIA) in the amount of \$673,708.

**Section 3.** This Resolution shall take effect immediately upon adoption.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, THIS 5<sup>TH</sup> DAY OF OCTOBER 2015.**

ATTEST:

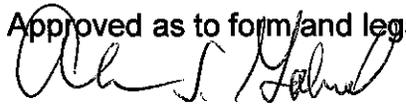
  
\_\_\_\_\_  
Laura M. Litzan, City Clerk

CITY OF MARCO ISLAND, FLORIDA

BY:

  
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Larry Sacher, Chairman

Approved as to form and legal sufficiency:

  
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Alan L. Gabriel, City Attorney