

Summary of Capital Improvement Plan

Capital Fund: (4,048,915)

- Police Vehicles- (\$131,800)
- Police Bldg Improv.- (\$32,000)
- Police Equipment—(\$174,210)
- Fire Equipment—(\$143,790)
- Firehouse- (560,000)
- Fire Vehicles-(\$282,725)
- Information Technology Enhancements- (\$44,910)
- General Gov't—Vehicles-(\$3400)
- City-wide Storm Water Drainage—((\$395,000)
- Bike & Trail Paths—(\$500,340)
- Annual Bridge Rehabilitation Project-(\$930,000)
- Street Resurfacing-(\$653,000)
- Public Works Equip-(\$153,300)
- Parks paving areas—(\$15,640)
- Parks Equipment-(\$28,800)

Water & Sewer Fund: (\$4,293,130)

Water:

- Head works structure- (\$1,200,130)
- Water Meters & Equipment- (\$500,000)
- R&R Water System—(\$400,000)
- Software & Pilot study— (\$268,000)
- VFD offsite wells-(\$60,000)
- MLE tank Repair-(\$250,000)
- NWTP lime sludge press & Bldg- (\$690,000)

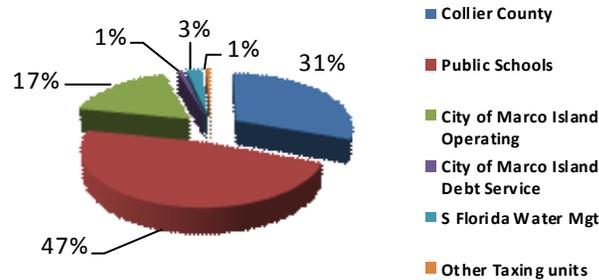
Sewer:

- R&R Wastewater System (\$400,000)
- Rehab gravity lines (\$400,000)
- Sanitary Sewer manhole lining- (\$125,000)

Collier County Adopted Millage FY15

	Millage Rate
City of Marco Island Operating	2.0466
City of Marco Island Debt Service	0.1041
CITY LEVY	2.1507
Collier County	3.5938
Public Schools	5.5800
S Florida Water Mgt	0.3097
Other Taxing units	0.1001
County & Other Millages	9.5836
Total Millage	11.7343

County Bill by Taxing Authority



City Council Members

Kenneth Honecker, Chairman
 Larry Sacher, Vice Chairman
 Joe Batte
 Bob Brown
 Larry Honig
 Chuck Kiester
 Amadeo Petricca

City Staff

Roger T. Hernstadt
 City Manager
 Guillermo Polanco, CPA
 Finance Director



City of Marco Island Florida 2015 Budget Summary

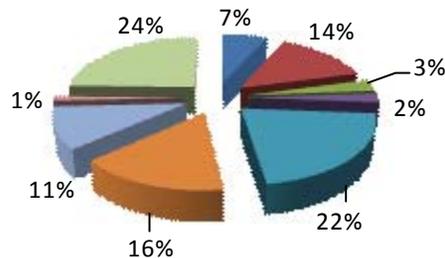


Budget At A Glance

City of Marco Island
 50 Bald Eagle Drive
 Marco Island, Florida 34145
 239-389-5000
www.cityofmarcoisland.com

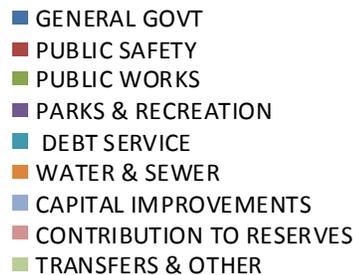
FY 14-15 REVENUES

General Fund:		
Ad Valorem Property Taxes		15,746,595
Intergovernmental Revenues		5,088,585
Other Revenues		1,627,825
Reserves		-
Sub-Total		22,463,005
Capital Projects Fund:		
Grants		881,000
Transfer & Reserves		3,167,915
Sub-Total		4,048,915
Debt Service Fund:		
Ad Valorem Taxes		800,400
Transfer from General Fund		1,292,345
Sub-Total		2,092,745
Building Services Fund		1,310,000
Water/Sewer Enterprise Fund:		
Utility Operating Revenues		27,891,970
Use of Reserves		6,677,200
Utility Surcharge Revenues		788,900
Transfers/Other - (Internal W&S)		16,474,790
Sub-Total		51,832,860
Recreation Enterprise Funds		430,505
Self-Insurance Fund		1,513,040
Asset Replacement Fund		877,530
Hideaway Beach Tax District		737,660
TOTAL REVENUES		85,306,260



EXPENDITURES

General Fund:		
Police Department		5,163,935
Fire Department		5,591,235
Growth Management		506,105
Public Works		2,598,705
Parks & Recreation		847,525
Information Technology		523,210
General Government		3,112,755
Transfers to Other Funds		4,119,535
Sub-Total		22,463,005
Capital Projects Fund:		
General Capital		92,750
Drainage Projects		395,000
Public Safety		1,324,525
Transportation		2,236,640
Sub-Total		4,048,915
Debt Service Payment:		2,092,745
Building Services Fund		1,310,000
Water/Sewer Enterprise Fund:		
Water/Wastewater Plants		6,844,015
Collection/Distribution, Maintenance		3,317,040
Administration		3,214,310
Debt Service Payment		16,377,525
Capital Projects+Reserves		5,149,175
Internal Transfers-(Water & Sewer)		16,930,795
Sub-Total		51,832,860
Recreation Enterprise		430,505
Self-Insurance Fund		1,513,040
Asset Replacement Fund'		877,530
Hideaway Beach Tax District		737,660
TOTAL EXPENDITURES		85,306,260



GENERAL FUND HIGHLIGHTS

Greater detail is provided in the Revenue and Departmental Summaries within the full budget.

REVENUES:

- FY 2015 Budget is based on a 2.0466 Operating Millage Rate.
- Debt Service Millage is .1041, down from .1163 mills for FY14.
- The millage municipal taxes per \$500,000 is \$1,075 per year

EXPENDITURES:

- The budget is in compliance with the charter required spending cap provision of 3%.
- The budget is \$1,552,800 below the spending cap.
- Overall General Fund Budgeted expenditures are 7% greater than the prior year revised budget.
- A 1% employee salary increase has been included.
- \$2.29 million will fund general capital projects.
- \$1.29 million is scheduled to fund a portion of our annual debt service with the remaining debt being funded by referendum voted debt of 0.1041mils.

WATER & SEWER FUND

- 3% Resurfacing surcharge has been eliminated from the city's water & sewer billing charges.
- \$1.5 million of Water & Sewer Capital Improvement Projects are funded in the Renewal and Replacement and another \$2.3 million is Capital Reserves.
- The scheduled 2.1% rate increase for FY15 has been deferred to future workshops in November.

GENERAL FUND OPERATIONS

