

RESOLUTION 14-38

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, AUTHORIZING THE CITY MANAGER TO AWARD CITY OF MARCO ISLAND PROPERTY AND CASUALTY INSURANCE COVERAGE CONTRACT TO PUBLIC RISK INSURANCE AGENCY

WHEREAS, current property and casualty insurance coverage is good through October 1, 2014; and

WHEREAS, City of Marco Island started soliciting for competitive bids on June 26, 2014 and notified 162 supplier throughout the State of Florida ; and

WHEREAS, one bid was received in the amount of \$707,767, which is 2.2% lower than last year's premium for the same amount of coverage ; and

WHEREAS, City Council finds that it is to the best interest of the City to award the contract for property and casualty insurance coverage to Public Risk Insurance Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, THAT:

Section 1. The above recitals are true and correct and incorporated herein.

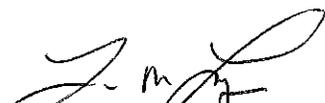
Section 2. The City Council authorizes the City Manager to award the City of Marco Island property and casualty insurance coverage to Public Risk Insurance Agency in the amount of \$707,767.

Section 3. This Resolution shall take effect immediately upon adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, THIS 18TH DAY OF AUGUST, 2014.

Attest:

CITY OF MARCO ISLAND, FLORIDA

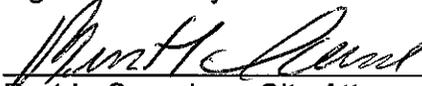


Laura M. Litzan, City Clerk

BY: 

Kenneth E. Honecker, Chairman

Approved as to form and
legal sufficiency:



Burt L. Saunders, City Attorney