ORDINANCE NO. 13-08

AN ORDINANCE ADOPTING THE FINAL BUDGET FOR THE CITY OF MARCO ISLAND, EXCLUSIVE OF DEPENDENT TAXING DISTRICTS, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014; APPROPRIATING FUNDS FOR OPERATING EXPENSES OF THE CITY OF MARCO ISLAND FOR THE GENERAL OPERATION OF THE SEVERAL DEPARTMENTS OF THE CITY, INCLUDING UTILITIES, AND FOR CONTRIBUTING TO THE SINKING FUNDS OF THE CITY TO PAY INTEREST ON AND PROVIDE FOR THE RETIREMENT OF THE OUTSTANDING BONDS AND OTHER FIXED OBLIGATIONS OF THE CITY FOR AND DURING THE FISCAL YEAR COMMENCING OCTOBER 1, 2013 AND ENDING SEPTEMER 30, 2014 PROVIDING FOR BUDGET CONTROL POLICIES; PROVIDING FOR INCORPORATION, CONFLICT AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Marco Island adopts a final budget and appropriates funds on an annual basis for the general operation of the several departments of the City;

WHEREAS, the City of Marco Island held a workshop and special called meeting on the fiscal year 2014 budget on August 19, 2013; and

WHEREAS, the 2013 Tax Assessment Roll for the City of Marco Island has been prepared, equalized and certified, showing:

Total Taxable Value of Real and Personal Property: $7,548,486,093; and

WHEREAS, the process of the adoption of the annual budget is governed by Chapter 200, Florida Statutes "Truth in Millage" (TRIM) legislation, requiring calculation of the Rolled –Back Tax Rate and percentage increase over the Rolled-Rate, certain public notices, public hearings, format of required ordinances

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Section 1. That the budget for the City of Marco Island, exclusive of Dependent Taxing Districts, a summary of which is attached hereto as Exhibit "A" and made a part hereof, for the fiscal year commencing October 1, 2013 and ending September 30, 2014 is hereby adopted.

Section 2. That for the payment of expenses and obligations of the City of Marco Island for the fiscal year ending September 30, 2014 there is hereby appropriated out of any monies in the treasury of the City of Marco Island and any accruing revenues of the City available for said purposes to the funds and for the purposes hereinafter set forth, the sums of money shown in attachment "Exhibit A".

Section 3. Annual expenditures of the City of Marco Island are controlled by a Spending Cap in the City Charter.

A. Resolution No. 03-03 adopted by the City Council on January 13, 2003 interpreted

the calculation of the Spending Cap and expenditures counted against the Cap. The resolution established that expenditures funded by the proceeds of municipal debt would not be included in the calculation of expenditures against the spending Cap; however, all repayment of municipal debt, including principal, interest, costs of issuance, and other related costs, would be included in the calculation of expenditures against the Spending Cap for the life of the indebtedness.

B. Funds budgeted in a prior fiscal year, but unexpended as of the end of that fiscal year, may be brought forward into a subsequent fiscal year and the expenditure of those funds shall not be considered in the calculation of expenditures of that subsequent fiscal year against the Spending Cap.

C. The electorate of the City of Marco Island approved a charter referendum on September 10, 2002 dealing with the Spending Cap. Voters determined that expenditures financed by grants, gifts, and impact fees were not subject to the Spending Cap and that all expenditures of utilities and other self supporting Enterprise Fund operations were likewise exempt from the spending Cap.

Section 4. Budgetary control is maintained at the fund level for all funds. Budget amendments are approved from time to time during the course of the fiscal year through the approval of the City Council by voice vote. The City Council has authorized the City Manager to amend, modify or otherwise adjust the operating budget to a maximum limit of $50,000 in total amendments, modifications, or adjustments during the year. A Budget Re-Appropriation Ordinance, consolidating all budget amendments approved during the course of the fiscal year and those recommended by the City Manager near the end of the fiscal year to officially amend the Annual Budget.

Section 5. The Finance Director is authorized to reserve at October 1, 2013 the unpaid purchase orders, outstanding contracts, and other commitments for Fiscal Year 2013. Said amounts reserved shall be designated as reservations of fund balance for encumbrances under fund equity and shall be carried forward into the next fiscal year as additions to the respective budgets.

Section 6. The City Manager, through the Finance Director, is hereby authorized and directed to receipt all revenues listed herein for the purpose of which said revenues are designated and appropriated. In so doing, the Finance Director, through the City Manager, shall accurately account and record such receipts in the ledgers and financial records in each respective designated account. Such ledgers and financial records shall be maintained and reported in accordance with the standards established by General Governmental Accounting and Auditing Principles and Practices.

Section 7. The City Manager, through the Finance Director, is hereby authorized and directed to disburse moneys for the purpose of meeting the expenses and expenditures as appropriated.

Section 8. Incorporation, Conflict and Severability

A. It is the intention of the City Council and it is hereby ordained that the provisions of this Ordinance shall become and be made a part of the Code of Ordinances of the City of Marco Island, Florida, and that the sections of this Ordinance may be

renumbered or re-lettered and that the word "ordinance" may be changed to "section", "article" or other appropriate word.

B. All sections or parts of sections of the Marco Island City Code of Ordinances, all City of Marco Island resolutions or parts of resolutions made applicable by City Charter in conflict herewith are hereby repealed to the extent of such conflict.

C. If any word, phrase, clause, subsection or section of this Ordinance is for any reason held unconstitutional or invalid by any court of competent jurisdiction, the invalidity thereof shall not affect the validity of any remaining portions of this Ordinance.

Section 9. Effective Date. This Ordinance shall take effect immediately upon adoption at second reading.

First Reading (tentatively adopted) passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 3rd day of September 2013.

Second Reading passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 16th day of September 2013.

Attest:

Laura Litzan, City Clerk

CITY OF MARCO ISLAND, FLORIDA

BY:

Joe Batte, Chairman

Approved as to form and legal sufficiency:

Burt L. Saunders, City Attorney

BUDGET SUMMARY
City of Marco Island - Fiscal Year 2013-2014
Exhibit A

	Millage Per $1,000	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	INTERNAL FUNDS	TOTAL BUDGET
ESTIMATED REVENUES:								
Taxes:								
Ad Valorem Taxes	**1.9600**	14,282,210						14,282,210
Ad Valorem Taxes (Voted Debt)	**0.1163**			846,940				846,940
Ad Valorem Taxes (Hideaway)	**2.6000**							0
Charges for Services		1,348,825	1,200,000			29,787,315		32,336,140
Intergovernmental Revenue		4,915,885			1,346,175			6,262,060
Other Revenues		256,000	10,000			2,030,430	1,413,040	3,709,470
TOTAL SOURCES		20,802,920	1,210,000	846,940	1,346,175	31,817,745	1,413,040	57,436,820
Interfund Transfers In				782,000	2,807,020	17,502,150		21,091,170
Fund Balances/Reserves		6,952,455	1,142,650				1,144,745	9,239,850
TOTAL REVENUES, TRANSFERS AND BALANCES		27,755,375	2,352,650	1,628,940	4,153,195	49,319,895	2,557,785	87,767,840
EXPENDITURES/EXPENSES:								
General Government		3,627,510						3,627,510
Community Affairs		468,690						468,690
Public Safety		9,822,875	1,210,000					11,032,875
Parks & Recreation		666,945				483,860		1,150,805
Public Works		2,627,880						2,627,880
Debt Service				1,628,940				1,628,940
Capital Projects					4,153,195			4,153,195
Water & Sewer						30,835,970		30,835,970
Internal Services							1,413,040	1,413,040
TOTAL EXPENDITURES/EXPENSES		17,213,900	1,210,000	1,628,940	4,153,195	31,319,830	1,413,040	56,938,905
Interfund Transfers Out		3,589,020				18,000,065		21,589,085
Fund Balances/Reserves		6,952,455	1,142,650				1,144,745	9,239,850
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		27,755,375	2,352,650	1,628,940	4,153,195	49,319,895	2,557,785	87,767,840

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.